

Sixteen02 Global Equities UCITS Fund

Global Long Only

October 2021

Performance

The Sixteen02 Global Equities UCITS Fund returned 5.8% for the month of October (USD Institutional Class).

Investment Objective & Strategy

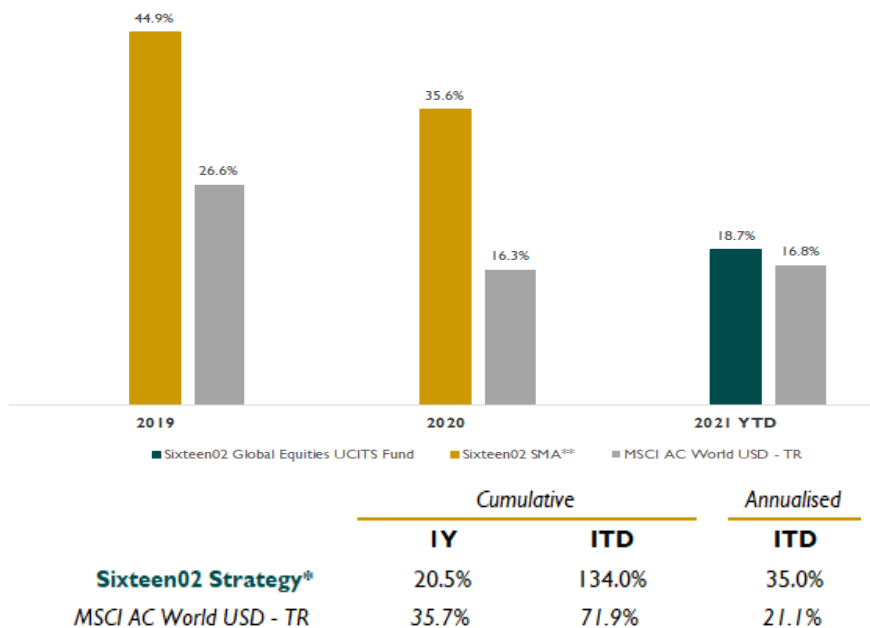
Sixteen02 Global Equities UCITS Fund ("the Fund") looks at investing in companies that can attractively compound capital over 3-5 years. We believe that very few asset classes have the superior reinvestment and compounding capability that equities offer. This along with their unique upside / downside character make it a compelling asset class to devote our time and energy on.

To achieve this the Investment Manager firstly adopts a set criteria to screen potential securities from the universe of all publicly listed companies. The quantitative criteria have been developed by the Investment Manager through an extensive period of investing in the markets and the screening process focuses on:

- Proven revenue growth and potential to grow ahead of the market
- Stable/growing profit margin
- Strong balance sheet
- Focus on "Return on Equity" (a measure of the profitability of a business in relation to shareholder's equity)

The Investment Manager assembles a concentrated high conviction portfolio of 18 to 30 companies.

Sixteen02 Strategy and Sixteen02 Global Equities UCITS Fund Performance to 29th October 2021



* The **Sixteen02 Strategy** represents the performance of the strategy for a segregated managed account from 1 January 2019 to 31 December 2020, net of fees and based on unaudited figures, followed by the performance of Sixteen02 Global Equities UCITS Fund (USD Institutional Class) from 1 January 2021 onwards. UCITS funds have to abide by certain investment restrictions and consequently the performance of the Sixteen02 Global Equities UCITS Fund quoted above may not be similar to the performance of the Sixteen02 SMA Strategy.

** **Sixteen02 Segregated Managed Account** ("SMA") in the bar chart solely represents the strategy for the same segregated managed account from 1 January 2019 to 31 December 2020, net of fees and based on unaudited figures.

MSCI ACWI Total Return Index information is included for illustrative purposes only and is not intended to imply that the portfolio was similar to any index either in composition or in element of risk. The performance figures of the **Sixteen02 Global Equities UCITS Fund**, USD Institutional Class, quoted in the bar chart above represent the performance since 1 January 2021. Please note that the Fund was launched 27 October 2020 and was in build up mode for the first three months.

Past performance may not be a reliable guide to future performance.

Investment Manager

Eighteen48
PARTNERS

Chandan Khanna

Portfolio Manager

Chandan Khanna is the Portfolio Manager of Sixteen02 Global Equities UCITS Fund and has over 15 years of experience in the industry. He ran a similar strategy at Rezayat Investments, a family investment holding company with a long-term investment horizon. Prior to that he was Vice President at Capital Group (a US\$ 1.5 trn long only US mutual fund group). He has also worked at Morgan Stanley and KPMG. He holds an MBA from INSEAD and is a qualified Chartered Accountant.

Parthipan Paramsothyathan

Senior Investment Analyst

Parthipan serves as a Senior Investment Analyst at Sixteen02 Global Equities UCITS Fund and has over 12 years of industry experience. Working with Chandan Khanna, he helped in the execution of the investment strategy at Rezayat Investments. Prior to that he worked as an equity analyst at Makor Securities, Independent Global Research, and Moody's Analytics (formerly Amba Research) and started his career at KPMG. He holds an MBA from CASS Business School and is a CFA charterholder.

Fund Facts

Structure	UCITS Fund
Domicile	Ireland
Valuation	Daily
Liquidity	Daily
Strategy AUM	\$157m
Fund Launch	27 October 2020
Share Class	Institutional Class
Currency	USD/EUR/GBP/CHF
Mgt. Fee	0.60%
Perf. Fee	10.00%
Min Init. Sub.	5,000,000
ISIN Code	USD: IE00BLF83844 GBP: IE00BLF83B71 EUR: IE00BLF83950 CHF: IE00BLF83C88

Share Class	Institutional Founder Class
Currency	USD/EUR/GBP/CHF
Mgt. Fee	0.30%
Perf. Fee	12.50%
Min Init. Sub.	50,000,000
ISIN Code	USD: IE00BLF838067 GBP: IE00BLF83281 EUR: IE00BLF83174 CHF: IE00BLF83398

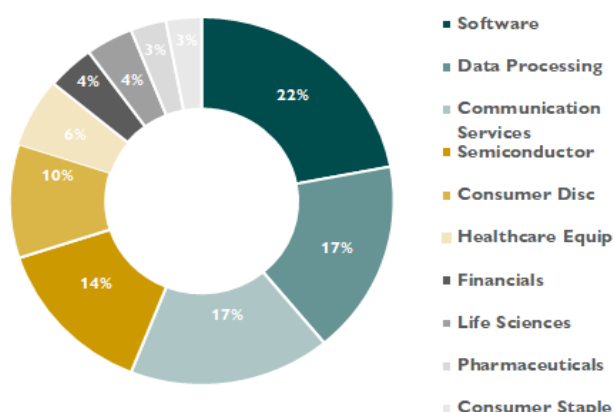
Share Class	Retail Pooled Class
Currency	USD/EUR/GBP/CHF
Mgt. Fee	0.90%
Perf. Fee	NA
Min Init. Sub.	10,000
ISIN Code	USD: IE00BLF83D95 GBP: IE00BLF83G27 EUR: IE00BLF83F10 CHF: IE00BLF83H34

Sixteen02 Global Equities UCITS Fund

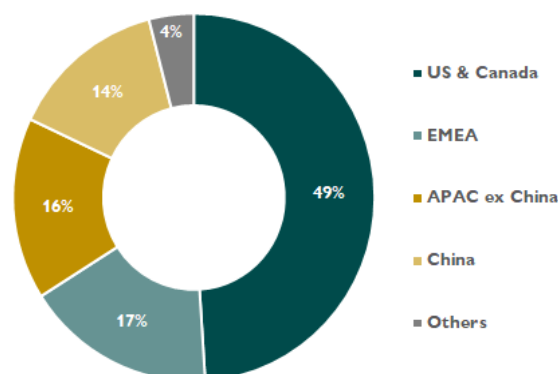
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Sector Exposure (by Portfolio Weight)



Geographic Exposure (by Revenues)



Sixteen02 Global Equities UCITS Funds - Share Class	YTD Return*	MSCI AC World TR**	Share Class Inception Date***	Five Largest Holdings****
USD Institutional Founder	18.7%	16.8%	27-Oct-20	Alphabet Inc.
GBP Institutional Founder	18.4%	16.5%	18-Nov-20	Amazon.com, Inc.
EUR Institutional Founder	25.5%	23.5%	27-Oct-20	ASML Holding N.V.
USD Institutional	18.7%	16.8%	27-Oct-20	Microsoft Corporation
GBP Institutional	5.2%	3.9%	02-Jul-21	salesforce.com, inc.
EUR Institutional	21.0%	16.6%	09-Mar-21	
USD Retail Pooled	18.8%	16.8%	27-Oct-20	

* As of 29 October 2021

** MSCI AC World TR returns are stated in the currency of the corresponding share class

***Returns and benchmark data are from the inception date

****Holdings shown in alphabetical order

Out performance fee is calculated as per the appropriate currency benchmark

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Disclaimer

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